

FLORIDA PEANUT PRODUCERS ASSOCIATION

- RESEARCH



- PROMOTION

- EDUCATION

RESEARCH

- Funded Nearly \$500,000.00 in Production Research Through Florida's State and National Check-Off In 2016
- UNIVERSITY OF FLORIDA
- THE PEANUT FOUNDATION
- The Peanut Institute

PROMOTION

- PROMOTIONAL PROGRAMS DESIGNED TO INCREASE CONSUMPTION OF PEANUTS AND PEANUT PRODUCTS
- INCREASE THE AWARENESS OF THE HEALTH AND NUTRITIONAL BENEFITS OF PEANUTS

EDUCATION

- EDUCATIONAL PROGRAMS FOR STUDENTS
- EDUCATIONAL PROGRAMS FOR PRODUCERS
- EDUCATIONAL PROGRAMS FOR CONGRESSIONAL DELEGATION,
LEGISLATORS AND THEIR STAFF

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The 2017 Peanut Market

U.S. PEANUT EXPORTS - TOP 10 - From USDA/Foreign Agricultural Service(American Peanut Council)

January - October - 2016 (Total peanut kernels, in-shell, Peanut Butter and Processed) (Quantity in Metric Tons - MT)

Country	2014	2015	2016	% Mkt Share(2016)	2016 vs 2015	2016 Value
WORLD	368,320	354,295	562,111	100%	+58.66%	\$706,665,637
China	14,001	10,551	170,733	30.37%	+1,518.18%	\$148,296,569
Canada	87,547	90,565	98,949	17.6%	+9.26%	\$148,296,569
Mexico	58,909	76,718	84,560	11.01%	+14.07%	\$101,796,574
Vietnam	781	22,839	62,004	11.03%	+171.48%	\$63,126,200
Netherlands	66,436	41,448	30,306	5.39%	-26.88%	\$37,091,952
United Kingd	18,923	13,385	17,269	3.07%	+29.02%	\$23,904,101
Germany	23,648	15,604	16,901	3.01%	+8.31%	\$25,400,589
Japan	9,751	9,853	13,043	2.32%	+32.38%	\$21,687,681
Spain	8,529	11,367	8,071	1.44%	-29.00%	\$11,456,394
Norway	3,095	2,752	3,414	.61%	+24.05%	\$4,786,721

Supply and Demand (Farmer Stock Tons)

	<u>2011</u>	<u>2012</u>	<u>2013</u>
Production	1,823,224	3,370,700	2,086,585
Carry-In	665,345	379,569	1,260,269
Imports	<u>70,000</u>	<u>10,000</u>	<u>10,000</u>
Total	2,558,569	3,760,269	3,407,470
Demand	<u>2,179,000</u>	<u>2,500,000</u>	<u>2,587,200</u>
Carry-Out	379,569	1,260,269	928,800



Supply and Demand (Farmer Stock Tons)

	<u>2014</u>	<u>2015</u>	<u>2016</u>
Production	2,522,322	3,106,895	2,791,000
Carry-In	<u>928,800</u>	<u>883,312</u>	<u>665,210*</u>
Imports	<u>32,000</u>	<u>15,000</u>	<u>20,000</u>
Total	3,483,300	3,990,210	3,527,210
Demand	<u>2,600,000</u>	<u>2,700,000</u>	<u>2,750,000</u>
Carry-Out	883,312	1,205,207	777,210

2015 Projected Carryout into 2016

2016 into 2017

WHERE DO WE STAND NOW

- NOT OVERSUPPLIED
- MARKETS HAVE TIGHTENED TO REASONABLE CARRYOUT LEVELS
- CURRENTLY IN A TIGHT SUPPLY POSITION WHICH IS WHY FARMER STOCK CONTRACT FOR 2017 WERE OFFERED FROM \$475.00 TO \$550.00

Where do we stand now

- ??BIG QUESTION?? WILL EXPORT MARKETS REMAIN STRONG
- INDIA EXPECTING A LARGER CROP
- CHINA EXPECTING A LARGER CROP
- ARGENTINA CROP PROGRESSING WELL AND RECEIVING BENEFICIAL RAINS

MYA Prices and PLC Payments

PLC Payment = Reference Price minus MYA price

Marketing Year	MYA \$/TON	PLC \$/TON
2010/11	450	85
2011/12	636	0
2012/13	602	0
2013/14	498	37
2014/15	440	95
2015/16	386	149
2016/17	388	147 ^P

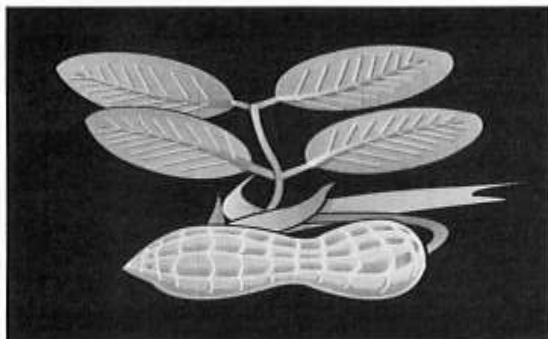
SUMMARY

- GOOD POSITION FOR 2017
- PEANUT AND COTTON PRICES HAVE STRENGTHENED
- US PEANUT MARKETS ARE BACK INTO A MORE BALANCED POSITION
- US PEANUT DEMAND IS UP/CONSUMPTION IS STRONG
- WORLD DEMAND IS UP/CONSUMPTION IS STRONG

- FLORIDA PEANUT PRODUCERS ASSOCIATION ANNUAL MEMBERSHIP MEETING THURSDAY, FEBRUARY 16, 2017
- REGISTRATION 6:00 PM CST
- JACKSON COUNTY AGRICULTURAL COMPLEX AND CONFERENCE CENTER 2741 PENN AVE MARIANNA, FL

SOUTHERN PEANUT GROWERS CONFERENCE

- SANDESTIN GOLF AND BEACH RESORT
- JULY 20, 21, 22



Peanut growers who consistently produce high-yielding, high-quality crops are deserving of special recognition. Farm Press, in cooperation with the Southern Peanut Growers Conference, has established the

**PEANUT
EFFICIENCY
AWARD**

We hope you will be a part of this special program. Winners of the 2017 awards will be featured in special Peanut Efficiency issues of *Southeast Farm Press*, *Delta Farm Press*, and *Southwest Farm Press*.

Farm Press will present Peanut Efficiency Awards to growers in three major U.S. peanut producing regions. Awards will be based on production efficiency, honoring those growers who produce the highest yields at the lowest cost per acre.**

The Farm Press Peanut Efficiency Award for 2017

Three regional winners are honored.

Winners are selected from these regions:

- The Lower Southeast Region, including Alabama, Georgia, Florida, Arkansas, and Mississippi.
- The Upper Southeast Region, including North Carolina, South Carolina, and Virginia.
- The Southwest Region, including Texas, Oklahoma, and New Mexico.

Presentation of awards will be at the Southern Peanut Growers Conference in July, 2017.

Here's how winners are determined.

Program advisor for the Peanut Efficiency Awards is Dr. Marshall Lamb, research leader with the National Peanut Research Laboratory at Dawson, Ga. Dr. Lamb has designed a measurement tool to be used by growers in determining production efficiency.

Assisting with the awards program is an Advisory Board of Extension peanut specialists, county agents, economists, and commodity group leaders from the major peanut-producing states. They help to distribute nomination forms to Extension agents in their respective states.

Data entered on the nomination form should be based on a producer's entire farm operation and not on individual farms or small plots. Actual per-unit costs and returns information shall remain confidential to Dr. Lamb and members of the Advisory Board.

Growers may submit their nomi-

nation form directly to the National Peanut Research Laboratory, or they may submit it to their county Extension agent.

Farm Press editors, working with Dr. Lamb and his staff, will select the regional winners from the pool of state nominees. Southeast Farm Press Editor Brad Haire will coordinate the program. The Advisory Board periodically reviews the program to insure consistency.

Education is a major component.

Southeast Farm Press, Delta Farm Press, and Southwest Farm Press will publish a series of articles throughout the year focusing on peanut production efficiency. For easy recognition, each will include the Peanut Efficiency program logo.

NOMINATIONS DEADLINE

The deadline for all nominations is April 17, 2017. Completed forms should be sent to:

Dr. Marshall Lamb
USDA-ARS National
Peanut Laboratory
P. O. Box 509
Dawson GA 31742

(Questions or comments may be directed to Dr. Lamb at (229) 995-7417, or via e-mail at:

mlamb@nprl.usda.gov

**FARM
PRESS**

FLORIDA PEANUT PRODUCERS



- **PROMOTION**
- **RESEARCH**
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- **QUESTIONS, COMMENTS,
SUGGESTIONS**
- **850-526-2590**
- **KEN@FLPEANUTS.COM**