FLORIDA PEANUT PRODUCERS ASSOCIATION

RESEARCH





• EDUCATION

RESEARCH

- OVER 1/3 OF OUR BUDGET IS USED FOR RESEARCH
- UNIVERSITY OF FLORIDA
- THE PEANUT FOUNDATION
- THE PEANUT INSTITUTE

PROMOTION

- PROMOTIONAL PROGRAMS DESIGNED TO INCREASE
 CONSUMPTIONOF PEANUTS AND PEANUT PRODUCTS
- INCREASE THE AWARENESS OF THE HEALTH AND NUTRITIONAL BENEFITS OF PEANUTS

EDUCATION

- EDUCATIONAL PROGRAMS FOR STUDENTS
- EDUCATIONAL PROGRAMS FOR PRODUCERS
- EDUCATIONAL PROGRMS FOR CONGRESSIONAL DELEGATION, LEGISLATORS AND THEIR STAFF

SOUTHERN PEANUT GROWERS CONFERENCE

• JULY 19, 20, 21



• SANDESTIN GOLF AND BEACH RESORT

2018 FARM BILL

- U.S. HOUSE AND SENATE HELD FIELD HEARINGS AND LISTENING SESSIONS
- SOUTHERN PEANUT FARMERS FEDERATION HAD WITNESSES AT EACH
 ONE
- CHAIRMAN OF THE HOUSE AG COMMITTEE SAYS 2018 FARM BILL MARK-UP COULD BE AS EARLY AS LATE MARCH
- THE BILL WOULD GO TO THE FLOOR SHORTLY AFTER
- THE SENATE WILL LIKELY FOLLOW

BUDGET DEAL ELIMINATES GENERIC BASE

- SEED COTTON ELIGIBLE FOR PLC/ARC
- EFFECTIVE FOR 2018 CROP
- SEED COTTON REFERENCE PRICE IS 36.7 CENTS PER POUND
- GENERIC BASE NO LONGER EXISTS

BUDGET DEAL ELIMINATES GENERIC BASE

- GENERIC BASE WILL BE CONVERTED IN ONE OF TWO WAYS
- 1. 80% OF GENERIC BASE CONVERTERD INTO SEED COTTON BASE
- 2. 100% OF GENERIC BASE CONVERTED INTO OTHER COVERED COMMODITIES PLANTED FROM 2009-2012.

BUDGET DEAL INCLUDES DISASTER ASSISTANCE

- \$2.36 BILLION FOR FLORIDA PRODUCERS
- DETAILS WILL BE COMING SOON ON SIGN UP

PEANUT SUPPLY

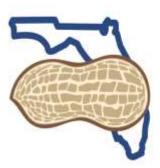
- 2017 PRODUCTION ------ 3,531,275 TONS
- DEMAND ------2,850,000 TONS
- IMPORTS ------ 10,000 TONS
- CARRYOVER ------ 1,284,915 TONS

PEANUT SUPPLY

- WE HAVE OVERSUPPLY
- NEED 29% REDUCTION IN PLANTED ACRES TO GET TO A FAVORABLE
 SUPPLY AND DEMAND POSITION

FLORIDA PEANUT PRODUCERS ASSOCIATION

• QUESTIONS



FLORIDA PEANUT PRODUCERS ASSOCIATION

- COMMENTS
- SUGGESTIONS
- ken@flpeanuts.com